Puma Exploration Inc. (TSXV: PUMA)
Dropping Coverage

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Coverage Dropped

Couloir Capital is discontinuing research coverage of Puma Exploration Inc. (TSXV: PUMA) due to a realignment of analyst resources towards other opportunities in our coverage universe. Investors should no longer rely on our last published rating, price target, model, or estimates on PUMA, as they will not be updated following the discontinuation of coverage.

Key Financial Data (FYE Feb 28, C$)		FY 2025		FY 2024
Cash and Equivalents	$	1,896,448	$	361,099
Working capital	$	1,658,222	$	415,569
Mineral assets	$	16,402,283	$	14,723,893
Total assets	$	28,208,124	$	18,581,543
Net income (loss) for the period	$	364,480	$	(1,052,850)
EPS for the period	$	0.003	$	(0.001)

Price (TSXV:PUMA)*	**$0.13**
Fair Market Target	**NA**
Projected Return	**NA**
Action Rating	**DROP**
Perceived Risk	**NA**
Year End	**28-Feb**
Shares Outstanding	**202,565,029**
Market Cap.	**$26,333,454**
P/E	**62.5**
P/B	**0.9**
YTD Return	**-30.56%**

* Note: all $ amounts are C$ unless otherwise stated

TSXV: PUMA price and volume history

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Coverage Dropped

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